

A Large Bank in the Middle East Goes the Intellect Way for its 2nd largest division outside UAE

Strategic transformation

Introduction

A Multi country implementations which had allowed the bank to transform and provide consistent customer service / Centralize Control and harness decentralized strength of regionalization, Strategize long term goals which looks at a technology platform for the future

About the Client

This bank is in the Emirate of Abu Dhabi and the second largest lender in the United Arab Emirates.

- ❖ Was founded in 1968, the emirate of Abu Dhabi's first bank.
- ❖ Is the first UAE bank to expand overseas with the opening of its branch in Cairo, Egypt, in 1975. This was followed by expansion to Sudan and Oman in 1976, the UK in 1977, France in 1979, USA and 1981. Its network now reaches to 18 countries in five continents.

The Business Requirement

- ✓ The scope of the project is the "AS IS" implementation of Intellect Core Banking solution currently being used by UAE and other 9 regions.
- ✓ Subsequently, the scope was modified to cover 20+ Egypt sub-systems integration with Intellect and the customization of Egypt specific enhancements
- ✓ This was coupled with technology upgrade (web logic 10 and oracle 11G) platform of Intellect

Intellect Solution

Listed below are some of the major functionalities that were addressed as part of this implementation

❖ **Base Currency Functionality:**

The behavior of existing Core Banking System in Egypt is USD as base currency and EGP as local currency. This functionality is implemented since Egypt maintains their capital in USD, however, for Central Bank regulatory compliance and business operations perspective, EGP is configured as local currency for clearing, local payments etc. The balance sheet is generated in USD. Intellect support generation of Balance Sheet in both USD and EGP to cater to Central Banking compliance and Banks Headquarters reporting requirement.

❖ **HDDB & Stamp Duty:**

HDDB is a region specific charge should be charged based on the highest debit balance of the customer, charged on monthly frequency..

❖ **Relationship Query (RQ) 360:**

RQ 360 is a unique feature and one stop view for the entire customer portfolio. Customer details, Account details, Deposit details, Loan details, Credit limit details and Collateral details with drilldown from each query until transaction level details are provided in a single screen.

❖ **Floating Rate Deposits:**

Intellect is supports various kind of floating rate deposits for different type of currencies with Weekly, Monthly, Quarterly and Annual frequency of applications.

❖ **Interest Marginalization:**

This is a feature to track the interest of the marginalized accounts (substandard, doubtful, loss) in off balance sheet. This is applicable both for CASA and Loans.

❖ **MT300 / MT320 messages for Treasury deals:**

To support treasury operations of EGYPT a separate screen has been developed to book FX forward deals and to generate MT300 message.

❖ **NCR Device Integration:**

NCR machine is been integrated with Intellect Core Banking with 3 types of readers.

❖ **PCI Compliance:**

As per the PCI Compliance, the card details are masked in the entire system and at the storage level. A standard encryption and decryption has been used for card transactions.

❖ **Technology upgrade:**

Intellect Core Banking has been upgraded to support Oracle 11g, Web logic 10 with JDK 1.6. The earlier version was supporting Oracle 10g, Web logic 8 with jdk 1.4

Business Value Addition

Some of the benefits which Intellect brought in to the NBAD system were as follows

- ❖ Support NBAD to achieve its expansion strategy – How? Numbers?
- ❖ Migration of existing Data without changing the customer account numbers
- ❖ Easy reporting system – Locally and globally
- ❖ Classify data base with massive criteria
- ❖ Consolidation of disparate systems and replacing some of the existing redundant systems. Support KYC Project
- ❖ Enhancing Cross and Upsell
- ❖ Proper MIS reporting

Highlights

- ❖ Total number of active CIFs (Households) : 61,500
- ❖ Total number of CASA Accounts: 113,500

Total number of Term Deposit Accounts – 57,000