Reimagining CSGL management with Intellect's eMACH.ai Treasury solution
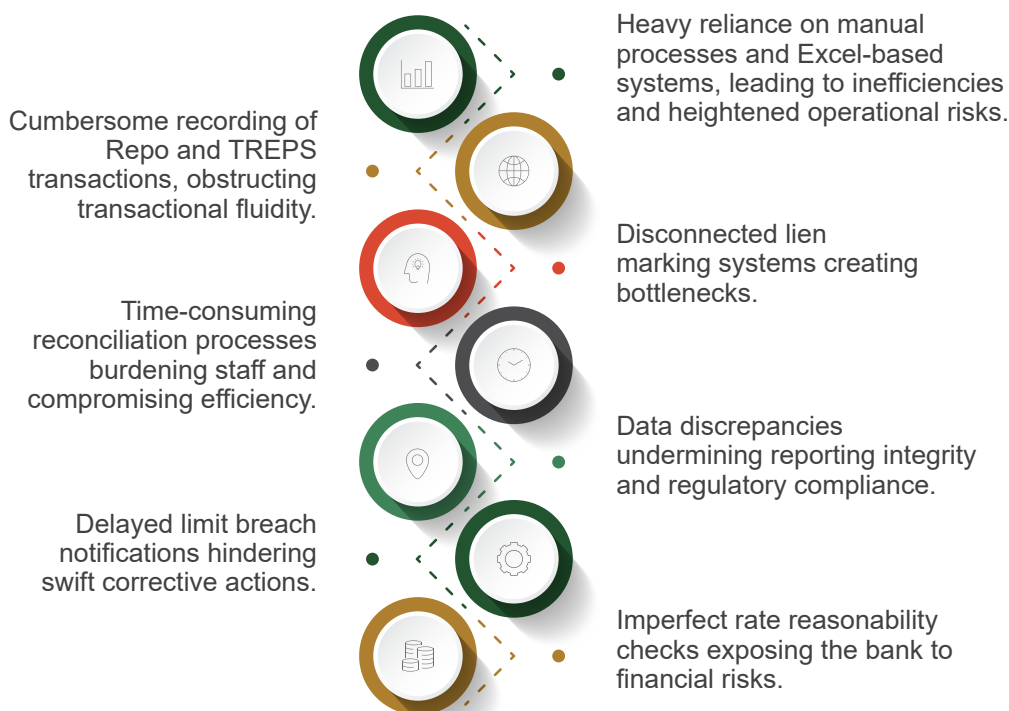
ISA | eMACH.ai Treasury

Client overview

Our client is a leading financial institution in India, renowned for its extensive portfolio of banking and financial services, including personal finance, investment banking, life insurance, and wealth management. With a vast network of branches across the country and a strong global presence, the bank serves a diverse clientele of corporate and retail customers. Committed to innovation and operational excellence, the client sought to modernize its Constituent Subsidiary General Ledger (CSGL) operations to address inefficiencies and enhance risk management.

Challenges

The bank faced significant operational hurdles in managing CSGL transactions, including:

Heavy reliance on manual processes and Excel-based systems, leading to inefficiencies and heightened operational risks.

Cumbersome recording of Repo and TREPS transactions, obstructing transactional fluidity.

Disconnected lien marking systems creating bottlenecks.

Time-consuming reconciliation processes burdening staff and compromising efficiency.

Data discrepancies undermining reporting integrity and regulatory compliance.

Delayed limit breach notifications hindering swift corrective actions.

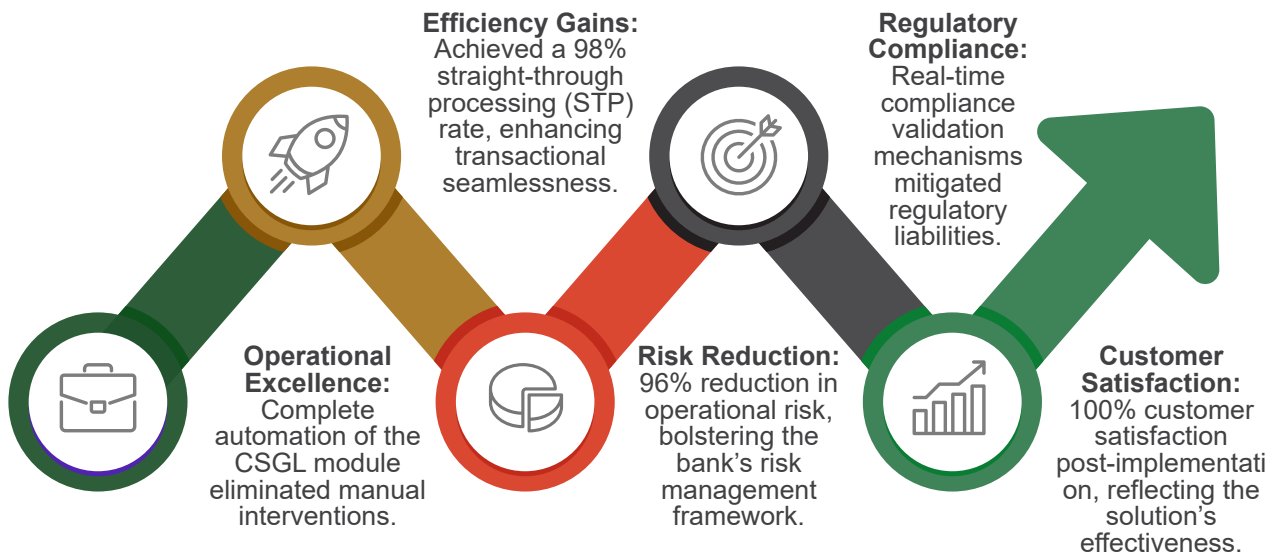Imperfect rate reasonability checks exposing the bank to financial risks.

Solution

The bank partnered with Intellect to implement an advanced, fully integrated CSGL solution. Key features of the solution included:

Integration: Seamless connectivity with internal core systems and external platforms like NDS-OM, CCIL CROMS, and CCIL TREPS.

Security: Robust access controls to ensure data security and integrity.

Automation: End-to-end automation of deal booking, settlement, corporate actions, and reconciliation.

Real-Time Capabilities: Dynamic treasury interface for real-time trading, limit management, and compliance validation.

Scalability: Support for multiple instruments and asset classes.
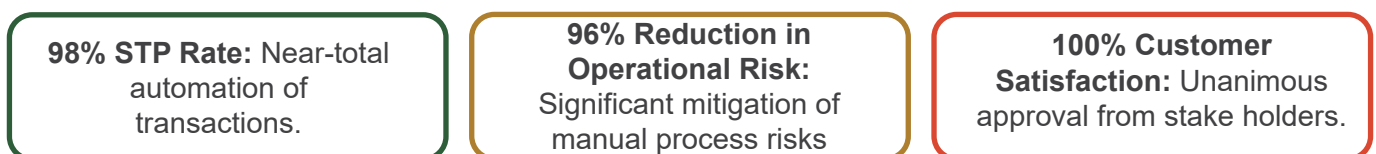
The solution was successfully implemented within 8 months, transforming the bank's CSGL operations.

Transformation highlights

The implementation delivered transformative outcomes, including:

Efficiency Gains: Achieved a 98% straight-through processing (STP) rate, enhancing transactional seamlessness.

Regulatory Compliance: Real-time compliance validation mechanisms mitigated regulatory liabilities.

Operational Excellence: Complete automation of the CSGL module eliminated manual interventions.

Risk Reduction: 96% reduction in operational risk, bolstering the bank's risk management framework.

Customer Satisfaction: 100% customer satisfaction post-implementation, reflecting the solution's effectiveness.

Metrics at a glance

98% STP Rate: Near-total automation of transactions.

96% Reduction in Operational Risk: Significant mitigation of manual process risks

100% Customer Satisfaction: Unanimous approval from stake holders.

The bank's CSGL operations were elevated to a benchmark of efficiency, security, and innovation, setting a new standard in treasury management.

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