

## Intellect ranked #1 in 3 categories at IDC Financial Insights FinTech Real Results Awards -2015 for 'future-enabling' digital transformation

Awarded for implementations that enabled measurable benefits to Ahli Bank and National Bank of Kuwait

**London(UK), Singapore, Qatar, Kuwait(UAE) and Chennai (India), October 7th,2015:** Intellect Design Arena Ltd, a specialist in applying true Digital Technologies across Banking & Insurance, has won three awards for the year 2015 at the inaugural IDC Financial Insights FinTech Real Results Awards. IDC FinTech Real Results Awards recognizes IT providers that have enabled real, measurable, and future-enabling change for their clients in the global financial industry.

For its implementation at Ahli Bank, Intellect's Global Consumer Banking (iGCB) division was recognised for delivering incomparable "**Enterprise Efficiency**" and awarded top score in the "**Overall Category**". Intellect's Global Transaction Banking (iGTB) was awarded for delivering exceptional "**Customer Experience**" for their work at the National Bank of Kuwait.

The lending process of Ahli Bank was completely revitalized by iGCB's Intellect Lending suite. The end-to-end solution, accessible through multiple channels, reduced turnaround time of various retail loans. Pushing the bank's objective of providing best-in-class service to customers, it multiplied cross-selling capabilities of the bank with instant in-principle approval, thus giving the bank a digital competitive edge in Qatar. This implementation won Intellect the top score in the '**Overall Category**' and '**Enterprise Efficiency**'.

With iGTB, the National Bank of Kuwait was the first to implement a true STP process for Salary File processing in the country. The customer acquisition and onboarding process was also simplified and the turnaround time to onboard a customer and initiate the first salary file upload by the customer was drastically reduced. From a superior experience at such critical points of interaction, the bank saw a massive increase in its customer base. For making customers the growth engine of the bank, this implementation won the '**Customer -Experience**' award.

**Jerry Silva, Global Banking Research Director for IDC Financial Insights, said, "IDC Financial Insights' first Real Results program proved extremely successful, drawing case studies from around the world that showed the effective and measurably beneficial use of technology in financial services. We particularly want to recognize Intellect Design Arena, Ltd. for their selection as the #1 winner for Enterprise Efficiency and #1 win Overall with an example of a real-world, measurable difference at Qatar-based Ahli bank by significantly improving the efficiency of their lending operations. Job well done."**

Adding on he said, "We congratulate them on winning the Customer Experience award for their work at National Bank of Kuwait. By implementing straight through processing for their SME customers' salary portal, Intellect Design Arena brought a measurable improvement to the bank's business customers, an important but often overlooked market."

**Jaideep Billa, CEO, iGCB, Intellect Design Arena Ltd. said "Our core strategy is to foster digital transformation at banks. These awards reinforce our focus to help banks in their digital endeavors.**

*Enterprise efficiency and customer experience are critical in empowering banks to take informed decisions in real-time particularly in an increasingly competitive banking environment.”*

*Commenting on the iGTB Award, **Manish Maakan, CEO, iGTB, Intellect Design Arena Ltd.** said, “We focus on empowering banks in the changing economic and regulatory environment with the robust and advanced technology which will give them a competitive edge. Successful implementations become a reality when benefits are realized and banks is able to provide a high level customer experience which translates into a satisfied customer. We are extremely happy to have achieved our customer’s goal of providing unparalleled customer experience.”*

#### **About Intellect Design Arena Ltd.**

Intellect Design Arena Ltd, a Polaris Group company, is the world’s first full spectrum Banking and Insurance technology products company, across global consumer banking (iGCB), Central Banking, Risk & Treasury Management (iRTM), Global Transaction Banking (iGTB) and Insurance (Intellect SEEC).

The holistic adoption of Digital covers Digital OUTSIDE and Digital INSIDE. Built on iDigital, the Intellect Digital OUTSIDE proposition is anchored around Same experiences at all touch points, through a powerful [Channel Renovation Platform \(Canvas\)](#), and the Digital INSIDE proposition is anchored around Lean Operations, through an [Operational Consolidation Platform \(Hubs\)](#).

The Intellect design philosophy, a key differentiator in developing solutions for the transformative agendas of CXOs, ensures a dramatic shift from disjointed digital activities to strategically aligned digital outcomes.

The [FT 8012 Design Center](#), the world’s first Design Center for financial technologies, is a physical manifestation of enterprise commitment to design. It powerfully connects dots between Business, Technology and Operations, and accelerates the transformation process for customers. This is where the total Digital 360 journey can be approached, allowing for adoption in a gradual outcome based manner.

Intellect generates annual revenues of over USD 100 million, with product installations in over 200 financial institutions, across 30 countries. The company’s performance is driven by over 3,000 Intellect solution architects, domain and technology experts, with a presence in major global financial hubs around the world. For further information on the organization and its solutions, please visit <http://www.intellectdesign.com/>

#### **About IDC Financial Insights**

IDC Financial Insights assists financial service businesses and IT leaders, as well as the suppliers who serve them, in making more effective technology decisions by providing accurate, timely, and insightful fact-based research and consulting services. Staffed by senior analysts with decades of industry experience, our global research analyzes and advises on business and technology issues facing the banking, insurance, and securities and investments industries. International Data Corporation (IDC) is the premier global provider of market intelligence, advisory services, and events for the information technology market. IDC is a subsidiary of IDG, the world’s leading technology, media, research, and events company. For more information, please visit [www.idc.com/financial](http://www.idc.com/financial), email [info@idc-fi.com](mailto:info@idc-fi.com), or call 508-620-5533. Visit the IDC Financial Insights Community at <http://idc-community.com/financial>.

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