

Intellect ranked #1 in 3 Categories of Financial Sector: Retail Banking, Transaction Banking and InsurTech by Global IBSI Sales League Table 2021

Intellect retains its position in IBSI Leadership Club with its #1 ranking in Retail Banking for the third consecutive year, #1 ranking in Transaction Banking for the second consecutive year and #1 in InsurTech in the inaugural edition.

London (UK), June 5, 2021: Intellect Design Arena Ltd, a cloud-native, future-ready, new-gen multi-product FinTech company for the world's leading financial and insurance institutions, has achieved a remarkable triple win by the UK-based independent analyst, IBS Intelligence. Intellect has been **ranked #1 in the world for the [Retail Banking](#), [Wholesale Banking - Transaction Banking](#) and [InsurTech](#)** categories in the IBS Annual Sales League Table 2021.

IBS Intelligence's Annual Sales League Table is a widely-accepted industry benchmark for the performance of global banking technology solutions. The SLT has been running for over 20 years and recognised as a barometer for financial technology supplier sales performance across the banking industry. COVID-19 and its aftermath, has made this year's SLT more significant. The IBSI SLT 2021 includes systems purchases made by over 1000+ banks across 180+ products from 60 suppliers across the Americas, Europe, Middle East, Africa, APAC and ASEAN. The number of deals evaluated this year was 2000+, reported across 150 countries globally.



[Intellect Global Consumer Banking \(iGCB\)](#), the retail banking arm of Intellect, has **retained its #1 Global Leadership position in Retail Banking for the third year in a row in a highly competitive segment.** iGCB offers end-to-end Contextual and Composable Banking suite for retail and corporate banking across Core, Lending, Cards, Wealth and Central Banking. Its unique blend of integrated functionality and agility is made possible by its microservices-based, API-first and cloud-native architecture.



Intellect Global Transaction Banking ([iGTB](#)), the world's first complete Global Transaction Banking platform, **retains its #1 Global Leadership position in Transaction Banking in a highly competitive segment.** iGTB spearheads the consumerisation of corporate banking, through contextual, composable hyper scale technology. Covering over 90 countries, pooling over \$35 trillion balances per year and with a rich suite of transaction banking platforms covering all Transaction Banking needs (Digital, Payments, Cash, Collections, Remittances, Virtual Accounts, Liquidity, Trade and Supply Chain and more), iGTB with its associated iGTB Oxford School of Transaction Banking is an authority on integrated products that enable banks to meet their ambition to be Principal Banker to their corporate customers.



[Intellect SEEC](#) leads the IBS SLT 2021 inaugural InsurTech category in a highly competitive segment.

It is an insurtech transformation partner with contemporary AI and ML solutions, data insights triangulated from thousands of sources and agile technology, data science and consulting teams - taking a strategic approach to tackling the biggest challenges for insurance. Intellect SEEC is a proven leader in Data First Strategy for Commercial Underwriting and has successfully driven one of Europe's largest transformations in Wealth Management.

With the far-reaching impact of the COVID-19 pandemic, the IBSI Sales League Table 2021 Rankings serve as a reckoner to identify fintech companies that have carved a global niche built on a strong foundation. The need of the hour is to find innovative ways to respond to changing market demands, and accelerate the digital transformation journey of enterprises. Intellect is designed to do just that - provide security, innovation, and speed-to-market that empowers organisations to transform from the core, become responsive, and resilient.



Commenting on Intellect's performance, **Robin Amlôt, Managing Editor at IBS Intelligence** said, "We applaud Intellect Design Arena's remarkable hat-trick in ranking #1 in three categories. This achievement highlights the company's performance in what has been an especially challenging time, showcasing its resilience in this pandemic-hit year."



Expressing his views on emerging as a leader, **Arun Jain, Chairman and Managing Director, Intellect Design Arena Limited** said, "We are proud to be ranked #1 in Retail Banking for three consecutive years, Transaction Banking for two consecutive years and of leading the inaugural InsurTech category, and of being invited to join the leadership club in IBS SLT 2021. This is a remarkable validation for us, proving how our customers rely on our products and reaffirming their faith in Intellect's Next-Gen Fintech architecture. Our rapid move towards open finance architecture provides the ability for our customers to adopt a flexible, composable and contextual product design strategy. This technology upgrade path is winning in many markets. I would like to thank our customers and associates for their confidence in us and being part of our journey."

Not only has this year's SLT recognised Intellect's sales excellence, but it is also a true reflection of the company's success and resilience in this pandemic-hit year. Additionally, **Intellect is also being rated to be part of the newly-constituted IBSI Leader board** for Transaction Banking, Retail Banking – Core, Digital Banking, Private Banking & Wealth Management, Lending, Payments and Risk & Compliance for the consistent performance over the last 5 years.

About Intellect Design Arena Limited

Intellect Design Arena Ltd. has the world's largest cloud-native, API led microservices-based multi-product FinTech platform for the Global leaders in Banking, Insurance and Capital Markets. It offers a full spectrum of banking and insurance technology products through its four lines of businesses - Global Consumer Banking, Global Transaction Banking (iGTB), Risk, Treasury and Markets, and Insurance. With over 25 years of deep domain expertise, Intellect is the brand that progressive financial institutions rely on for their digital transformation initiatives.

Intellect pioneered Design Thinking to create cutting-edge products and solutions for banking and insurance, with design being the company's key differentiator in enabling digital transformation. FinTech 8012, the world's first design center for financial technology, reflects Intellect's commitment to continuous and impactful innovation, addressing the growing need for digital transformation. Intellect serves over 240 customers through offices in 97 countries and with a diverse workforce of solution architects, domain and technology experts in major global financial hubs around the world. For further information on the organisation and its solutions, please visit www.intellectdesign.com.

About IBS Intelligence

Established in 1991, UK-headquartered IBS Intelligence is the leading global pure play Financial Technology research, news analysis, and advisory firm. IBSI's Sales League Table is considered the global industry barometer ranking leading banking technology suppliers. Its research reports comprehensively cover global suppliers across all Banking Technology & Financial Technology systems, and are also distributed by Thomson Reuters, Bloomberg and S&P Capital IQ.

IBSI's Innovation Lab at Dubai brings banks and suppliers together with an opportunity to access the Middle East market and to test and experience global Financial Technology products within the region. The group company, Cedar, is a global management consulting firm with deep expertise in formulating and executing business strategy for financial services clients worldwide with a significant focus on leading their technology and digital transformation.

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